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PART III.

Legislative Measures and Rules thereunder.

Bill to amend the Mysore State Life Insurance Regulation, 1917,

Whereas it is expedient to amend the Mysore State Life Insurance Regulation, 1917; His Highness the Maharaja is pleased to enact as follows:—

Amendment of Section 3.

In Section 3 of the Regulation for the figure 'Rs. 1,000' the figure 'Rs. 2,000' shall be substituted.

Statement of Objects and Reasons.

Under Regulation IV of 1917, the President of the State Life Insurance Committee is authorised to disburse to such person as he finds entitled after reasonable enquiry the bonus due to the estate of a deceased policy-holder without the production of a succession certificate, probate orletters of administration, when the amount payable does not exceed Rs. 1,000, as the insured in such cases are generally poor and the expense and delay of obtaining a certificate of heirship from a Court of Law would involve great hardship to their dependents. The Insurance Committee have recommended that this concession may be extended to the payment of bonuses up to Rs. 2,000. The proposal is supported by the analogy of the law in force in British India in regard to the payment of sums standing at the credit of deceased subscribers to the Government or Railway Provident Fund.

The present Bill is intended to give effect to the recommendation of the Insurance Committee.

By Order,
P. MAHADEVAYYA,
Secretary, Mysore Legislative Council.